THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

Telephone Nos: 3242 5007 3242 2518 Fax Nos: (9221) 3241 3035		COTTON DATA AND USTER HVI For Cotton Fiber Test Ress Please contact or DAILY COTTON N	es. E-mail: Web-site: ORT https://v	kca33@cyber.net.pk			
		(The Association is not respon	nsible for errors or o	missions)			
		CROP 20	<u>)24 - 2025</u>				
Vol. LXXXXI	I NO: 139	KARACHI: Tuesday, January 14, <u>PART - I</u>					
		SPOT	RATES				
		KCA Official Spot Rate for I	-	-			
		FOR BASE GRADE 3 (THREE MICRONAIRE VALUE B	· · · · · · · · · · · · · · · · · · ·				
	Rate	Ex-Gin Price	Up-country	Spot Rate	Spot Rate	Difference	ן ו
	for		Expenses	1	Ex. KHI. As on 13.01.2025	In Rs. Ex. Karachi	
	37.324 kg Equivalent	18,500	285	18,785	18,785	NIL]
	40 kgs	19,826	305	20,131	20,131	NIL]
		id for the day established by th	ne Rates Committe	ee at 12:00 Noon.			-

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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	Contract	Open	High	Low	Previous	Close	Change
ĺ	Mar., - 25	67.08	67.81	66.76	67.01	67.64	+ 0.63
	May., - 25	68.29	69.00	68.00	68.26	68.87	+ 0.61
	Jul, - 25	69.44	70.06	69.07	69.37	69.93	+ 0.56
	Oct., - 25				68.44	69.11	+ 0.67
	Dec, - 25	69.00	69.60	68.68	68.86	69.49	+ 0.63

New York Cotton Market Closing Delivery Contract No.2 Dated: January 13, 2025

<u>Cotlo</u>	ook Indices	China Cotton Index					
Dated:	January 10, 2025	Dated: Jan	<u>uary, 13, 2025</u>				
A - Index	78.95 (+0.25)	Index 328	14711 (+68)				
- Index Plus	N / A	Index 229	15055 (+65)				

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				PAR'					
				Dated: Janu	RANSACTI	<u>JN)</u>			
Г									
L L	Bales	Station	R	ate	Bales	Station	F	Rate	
L	400 I	Rahim Yar I	Khan 19	000					
			~ * ~ * ~ *	PART		~ * ~ * ~* ~ * ~ * ~ * ~			
Registrat	ion:-				Shipn	ents:-			
PERIOD - (N	MY 2023-	-24)	CROP	BALES		- <u>(MY 2023-24)</u>	CROP	Ba	
01-07-23 to	31-12-2	3			01-07-2	3 to 31-12-23			
01-07-23 to	31-12-2	3		74,875	01-07-2	3 to 31-12-23	_	74,8	
Source: Trade	Developm	nent Authority o	Total:- of Pakistan \sim * \sim * \sim * \sim * \sim *	74,875	Source: T	rade Development At	Total;- = uthority of Pakis	74,8 tan	
		PART	<u>- IV</u>			PA	<u> RT - V</u>		
	<u>(</u>	ІМРО	<u>R T S)</u>		<u>(M</u>	ills Consumpt	tion of Rav	v Cotton)	
						Cotton Season	2023 - 2024 (P	rovisional)	
PERIOD - (N	MY 2024	- 25) (Provisional)	Qty.	in MT	Month Bales				
Aug., to Sept	t., 2024			55,045	Aug., to December, 2023 4,722,759				
October, 202	24,			50,724	January,			46,959	
				105,769	Total:- <u>5,669,718</u>				
Source: Pakistar	n Bureau of	Statistics	~ *~*~*~*~	*~*~*~*~	Source: Te $* \sim * \sim * \sim * \sim *$	xtile Commissioner's Or $\sim * \sim * \sim * \sim$	ganization		
	(ARR	RIVAL CR	OP 2024-25)		<u>(CC</u>	MPOSITE EX	KCHANG	E RATES	
		As on Decembe	er 31, 2024			Date; Jan	uary 14, 2025	;	
		In Ba		D. LL /			D i l	<u> </u>	
Total Arrivals	Pu	2,658,828	Sindh 2,793,422	Pakistan 5,452,250	Cou	Intry Selling	Buying	Sight	
" to Exporters		6,700	40,000	46,700					
" to Mills		2,299,985	2,517,034	4,817,019	U	SA 279.55	279.05	277.56	
Unsold Stocks	s as on 31-	-12-2024		588,531					
Source: PCGA			~ *~ *~ *~ *~	de de de de		tional Bank of Pakistan			
	SUM	MADV OF	cotton ARI				N 21 12 202	04	
	SUM	MANIOF	COTIONAK		024 - 23 AND	2023- 24 AS U		<u>24</u>	
			PUNJAB	<u>2024 - 25</u> SINDH	TOTAL	PUNJAB	<u>2023 - 24</u> SINDH	TOTAL	
Total Arrival	1:		2,658,828	2,793,422	5,452,250	4,078,769	4,092,313	8,771	
Difference in			(1,419,941)	(1,298,891)	(2,718,832)		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0,771	
%			(34.81)	(31.74)	(33.27)				
Fortnightly /	Monthly	Flow	64,879	20,037	84,916				
Sales to TCP	,								
G 1 / F	orters		6,700	40,000	46,700	150,626	141,500	292	
Sales to Expo	010010								
Sales to Expo Sales to Mill			2,299,985	2,517,034	4,817,019	3,558,188	3,755,939	7,314	

Cont'd .../ 3

<u>-: 3 :-</u> <u>NOTICE</u> Subject: <u>PROPOSALS FOR FEDERAL BUDGET 2025-2026</u>

Excerpts from Karachi Chamber of Commerce & Industry, Aiwan-e-Tijarat Road, Off: Shahrah-e-Liaquat, Karachi Circular No.KCCI/President/I-8/2024-26/394 dated January 02, 2025 on the above subject is reproduced below for information of the Cotton Trade.

"This is to inform all members that the Karachi Chamber of Commerce & Industry has initiated the preparation of BUDGET PROPOSALS for the financial year 2025-26 for submission to the Government of Pakistan. The annual budget presented by the government carries wide-ranging fiscal and taxation measures which have a direct impact on trade and industry as well as on economic growth. It is therefore essential to give your input and proposals to be included in the Federal Budget.

All members are therefore requested to forward their proposals highlighting the issues and recommendations to resolve the same by 30th January 2025 to enable the Chamber to submit the same to the government for consideration and incorporation in the Federal Budget for the year 2025-26. While preparing their proposals, members may highlight these critical areas:

Amendments may be suggested in any of the following laws/rules etc.:

A. <u>Sales Tax:</u>

- i. Sales Tax Act, 1990
- ii. Federal Excise Act, 2005 (c)
- iii. Sales Tax Rules, 2006
- iv. Federal Excise Rules, 2005
- v. Sales Tax Special Procedure Rules, 2007
- vi. Sales Tax Special Procedure (Withholding) Rules, 2007
- vii. Sales Tax Notifications/Circulars/General Order/ Clarifications/ Rules
- viii. Federal Excise Notifications/Circulars/General Orders/ Clarifications/Rules

B. Income Tax:

- i. Income Tax Ordinance 2001
- ii. Income Tax Rules 2002
- iii. Income Tax Notifications/Circulars/General Order/ Clarifications/Rues

C. <u>Customs:</u>

- i. Customs Act 1969
- 1. Amendments may be suggested to achieve simplification, remove difficulties and anomalies, and abolish any outdated/obsolete provisions.

2. Whenever possible a draft proposed amendment/procedure may be enclosed along with revenue impact.

3. FBR would especially welcome proposals for eliminating tax fraud, fake & flying invoices, plugging loopholes if any, facilitating genuine taxpayers, and making the procedures transparent.

4. The proposals should be made keeping in view the consequences for the other related trade groups that might be adversely affected by the proposed measure.

The proposals and suggestions shall be furnished in enclosed format through email at **budget@kcci.com.pk**"

Members are requested to kindly furnish to this Association their proposals if any, on the above subject as per attached prescribed format by <u>Thursday 23, January, 2025</u> at the latest for onward transmission to Karachi Chamber of Commerce & Industry, Aiwan-e-Tijarat Road, Off: Shahrah-e-Liaquat, Karachi

The Cotton Exchange,	(Aftab Alam)
Karachi: January 14, 2025	Secretary General
PUBLISHED BY THE KARACHI COTTON ASSOCIA	TION: THE COTTON EXCHANGE KHI.



KARACHI CHAMBER OF COMMERCE & INDUSTRY

Aiwan-e-Tijarat Road, Karachi Phone: 99218001-9, Email: budget@kcci.com.pk

Issue/Proposal	related	to	(Sales	Tax/	Income	Tax/	Customs)	for	FY	2025-26:
Company Name:				Cont	act Person:			Tel:		
Mobile No.:				Email:					Prop	osal No:
Title/Heading of Pr	oposal:									
ISSUE										
OUTCOME										
PROPOSAL										
BENEFIT										

